# NEWS (DVIEWS

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Medford Corporation officers and directors complete their annual meeting with a look at the recently installed Rau-te Lathe in the Plywood Plant.

## **BOARD OF DIRECTORS MEET AUGUST 10-11**

The annual Medford meeting of the Medford Corporation Board of Directors took place at the company main office August 10th and 11th.

The Board and Company officers, attending working sessions, reviewed the first 6 months of 1966 on plant and wood operations and discussed plans for the future potential and growth of **MEDCO**.

Included on the agenda was a flyover of **MEDCO** woods properties which afforded an excellent aerial view of our 80,000 acre tree farm system and logging operations. An inspection tour through the lumber and plywood plant operations by the board members concluded the August meeting.

Attending the annual meeting were: Alger Chaney, Chairman of the Board

of Directors, San Francisco; Russell Hogue, President and General Manager, Medford; James Fentress, Vice-President, Wilmington, Delaware; George Birkelund, Chicago; Calvin Fentress, Skokie, Illinois; Paul Fentress, Philadelphia; James Holland, Portland; Bernard L. Nutting, Medford; Peter Erickson, Secretary, Chicago; and Kenneth Pickins, Treasurer, Medford.

ATTENTION!

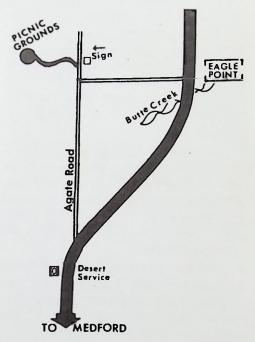
MEDCO Picnic

August 27 11 a.m.

# Fourth Annual Picnic To Be Held This Week

"Plans are in progress, the committees have been set and are working very hard," reports **Ed Foster**, Chairman of the MEDCO picnic.

Besides the food, games, conversation and plain old good fun, we will be entertained by "Bob and the Rhythm Riders." Also the amount of gifts



stored in **Ed's** office will guarantee a good time.

We are also pleased to announce, that due to the mention in **News-Views** last month, we do have a pony ride.

Remember! The Picnic is less than a week away and will be held at the Elk's Picnic Grounds on the Rogue River, Saturday, Aug. 27. The activities will start about 11 a.m. See you there!

#### Market Report



## by Richard Atterbury Asst. Sales Manager

In our last report we indicated that a downward trend in the market was well established. That trend has continued to date. Tight mortgage money is taking its toll and can best be illustrated by the following Fact & Figures.

Housing starts, which consume the majority of our products, were down 7.5% through June 1966 as compared with the same period in 1965. This decline is accelerating rapidly, for in June 1966, housing starts were down 18% below June of 1965. **Building permits** were down 25% for the same period.

On the other side of the coin, non-residential construction expenditures are 17% ahead of last year and non-building expenditures are 13% ahead of last years level through June 1966. All in all, a very difficult market for many producers.

We feel fortunate here at **MEDCO** that our diversified production allows us to develop orders from many markets where Lumber and Plywood are used. This diversification aids us all in maintaining full production schedules throughout the year, even though in situations such as we have today, in many cases, we are trading dollars to achieve it.

# new arrivals



Sorry, no births this month, not even from the **Plywood Plant**.

# come back soon

Wesley France Sr., Plywood Plant, has been spending some time on the sick list. We wish you a speedy recovery Wes and hope that you will return shortly.

#### To Mercy Flights:

We received a letter from Mrs. Wes France Sr. the other day thanking us for arranging the Mercy Flight to Seattle for her and Wes. It was very thoughtful of Larraine to thank us and we were very glad that Mercy Flights Inc., was available. MEDCO furnishes this group subscribed plan to every MEDCO employee and their families during their employment. The plan subscription pre-pays emergency medical flights.

# MEDCO Notes "Summer Safety"

POWER MOWERS cut a lot of grass . . . and a lot of human anatomy! Most accidents from mowers have occurred from contact with the mower, as well as a goodly amount from objects thrown by the mower blade. The following are some pointers on safe mowing:

- 1. Study, understand and follow the manufacturer's instructions.
- Comb all rocks, sticks, loose objects out of your lawn before mowing.
- 3. Start mower on level ground. Keep clear of moving parts.
- 4. Shut off motor before making adjustments.
- Never leave mower running unattended.
- 6. Keep children and pets safely out of range.
- 7. Don't refuel while mower is running, or still hot.
- 8. Cut hills and banks sidewise instead of up and down.
- 9. Keep your lawn well trimmed . . . but don't trim off your fingers and toes in the process.

Employers Mutual of Wausau Courtesy "Safety Speaking"

## **Credit Union News**

Last month I asked you how much you knew about your Credit Union. I thought it best this month to answer a few questions that might be in your minds.

Why should I join the credit union? Unless you were born rich, YOU need a credit union.

What's the deal on saving? The dividends are probably as good, if not better than where you save now. And there's life insurance (on insurable accounts) without extra cost.

What does it do? It's the best place to save and borrow money. Nobody makes a profit off your needs.

How a b o u t borrowing? On most loans, the low rate is unbeatable—even less than store credit.

#### **OUR SUGGESTIONS**

**Join** to take advantage of credit union services.

Save for the things you want.

Borrow for the things you need.

Ask Questions a bout any money problem that comes up.

**Remember!** The Credit Office is open Monday through Friday. Hours: 12:00 P.M. to 12:45 P.M. and from 5:00 to 6:00 P.M.



B. L. "Bud" Nutting, Senior Vice-President of MEDCO, retired on July 29, 1966. Everyone has said goodby, but Bud will be around for a long time to come. As Editor, I had the opportunity to interview Bud and I only wish that I could put his full story in print.

Bud is a small man, but only in stature. He ranks among the biggest names in the forest products industry. His people have a long logging history. His father was a logging superintendent and he brought Bud and the rest of the family West from Wisconsin in 1906, "by train, not by burro wagon," to Portland. After attending grammar school and high school in Columbia City, Silverton, Brookings and Salem, Bud went to Oregon State College and received a degree in Forest Engineering in 1923. He spent another year at Brookings in the lumber yards and then came to Medford in 1924 to work for James Owen and the Owen Oregon Lumber Company, Bud started his lumber career turning ties for rail-



road inspectors, then pulling slabs off of conveyors, to night yard foreman, day foreman, and supervisor. In 1935, Owen Oregon Lumber became **MEDCO** and Bud decided to stay on. In 1941, he became manager.

Bud saw the steady growth of the forest industry in the Rogue Valley and how evolution took place. He remembers vividly the yarder-jammer system of logging through the Bess & Holt Tractor, on up to Cat Logging. He has seen the start in the plywood industry and the automation in the sawmill, from horse drawn two wheelers to fast moving carriers, and from 4-knife square headrig planers to a 16-knife high speed planer.

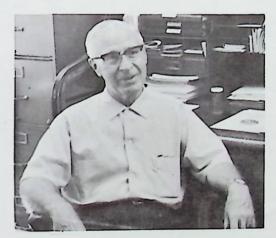
Bud has some very strong memories of his 31 plus years and every one of them is filled with footnotes and comic relief too.



# BUD NUTTING RETIR 3 AFTER 31 YEARS

"I am still very much interested in the lumber industry. It has been my life since I was knee high to a grasshopper," says Bud. As for retirement, "I can still do some politicking and I'll take up golf again. I like to fish those mountain streams also, so my wife doesn't have to worry about me getting in her hair."

Bud has been very active in the community through the past years, as well as in the forest products industry and lists some 25 organizations to his credit, many of which he was instrumental in forming to improve modern lumbering practices.



Bud was honored at a supervisormanagement dinner and was presented with several gifts, to include a trip to Hawaii.

Bud, we're all going to miss you.

What you have told us and given us through the years is invaluable and cannot be forgotten.



#### Fair Honors Taken by Miss Baker

Roseanna Baker, daughter of **Don Baker**, Plywood, took top honors in the recently held 4-H, FFA Fair. Roseanna took First Place in Baking and is headed for State competition. She also took Second Place in Guernsey Milk Cow. Second Place in Dehorning of Calf and Cow Demonstration, and Third Place in the Senior Holstein Heifer competition.

### **Students Visit MEDCO Operations**

Our visitors are now coming from abroad. Two students f r o m France, Chris Cointat and Jacques Rouy, interested in wood utilization, were taken on a tour by **Chan Drew, MEDCO** Safety Director.



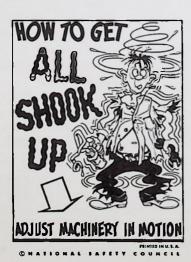
# **Bob and The Rhythm Riders** To Play at MEDCO Picnic

Bob and The Rhythm Riders, under the management of M. D. Warren, Cripple Patcher, Plywood, will play at the Fourth Annual MEDCO Picnic. The Rhythm Riders include the two Warren sons, Bob on the Lead Guitar, Marion on the Bass Guitar. The rest of the Riders are Jim Davis, Rhythm Guitar, Mike McCurdy, Drums and Vocalist Marilyn Moore.

The Rhythm Riders have been together for about 6 months and have played at dances and various events in the area.



L. to R. — Rhythm Riders, Marion Warren, Marilyn Moore, Mike McCurdy, Bob Warren and Jim Davis.

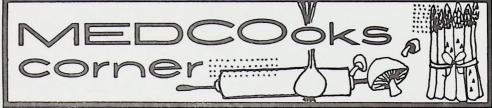


#### MEDFORD CORPORATION

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We tried for a light dessert this month, but P.O. Box 302 was empty. No dessert, so I chose from the cookbook, this month Scalloped Chicken.

#### Ingredients:

1 3 to 4 lb. hen

1 each Onion, Carrot, Celery

11/2 t. salt

11/2 qt. water

1/2 cup fat, skimmed from broth

½ cup flour

2 cups chicken broth

1/2 cup milk

2 eggs slightly beaten

1 t. salt

Cook chicken, onion, carrot, celery and salt in water until meat is tender, cool in liquid. Pull meat from bones; dice. Giblets go in dressing. Heat chicken fat; stir in flour. Add broth and milk; cook until thickened. Add eggs, salt and chicken.

#### DRESSING:

1/3 cub butter, melted

1/2 cup onion, chopped

½ cup celery, chopped

4 sprigs parsley, chopped

1 t. salt

1½ quart bread cubes

1 t. sage

5 T. chicken broth Giblets, chopped, buttered crumbs.

Combine butter, onion, celery, parsley,

salt and sage. Add bread, broth and giblets; mix well. Pour into buttered casserole: cover with sauce. Sprinkle with crumbs. Bake at 350° for 40 min. Yield; 6-8 servings.



#### Softball Season at A Finish

With one game to finish, MEDCO Plywood Softball Team has a chance for fifth place honors in a field of nine. The Butte Falls Team is also finishing up their season. Willie Barnum, Manager of the Plywood Team, states that it has been quite a season. "We lost a lot of games by one point. The teams were more even this year than last, but just a little tough luck. All in all, I think we had a very good team and a good season."